

Springfield Station Homeowners Association

Financial Statement - Dec 31 2019

SSHOA Bank Account - Business Checking

Beginning Balance 11/29/2019				\$139,039.51
Income	Checks		\$0.00	
	Interest		\$0.00	
	Total Income		\$0.00	
	Sub-Total			\$139,039.51
Expenses				
	Total Expenses		\$0.00	
	Sub-Total			\$139,039.51
Ending Balance 12/31/2019				\$139,039.51
	General Fund Balance		\$32,039.51	
	Capital Reserve Fund Balance		\$107,000.00	

SSHOA Minicourt Bank Account - Investor Deposit Account (IDA)

Beginning Balance 11/29/2019				\$21,631.43
Income			\$0.00	
	Interest Payment		\$0.37	
	Total Income		\$0.37	
	Sub-Total			\$21,631.80
Expenses	\$50 mistakenly deposited into mini-court. Transferred to main		\$0.00	
	Total Expenses		\$0.00	
	Sub-Total			\$21,631.80
Ending Balance 12/31/2019				\$21,631.80

Delinquent Accounts - none

Prepared by Treasurer, SSHOA, on Jan 8, 2019, unaudited

SSHOA Financial Report

As of 31 Dec 2019

General Fund Balance	\$32,039.51
Capital Reserve Fund Balance	\$107,000.00
Total	\$139,039.51

2019 Minicourt Summary; 39 houses total

2019 Minicourt Fund Summary, 39 houses total									
Date	2A	2B	3A	3B	3C	4A	5A	5B	Total
12/31/18	\$4,712.70	\$4,388.32	\$2,968.50	\$2,261.63	\$1,720.12	\$4,099.70	\$2,503.77	\$3,240.52	\$25,076.56
1/31/19	\$4,712.78	\$120.47	\$2,968.55	\$2,261.67	\$1,720.15	\$4,099.77	\$2,503.81	\$3,240.58	\$21,627.78
2/28/19	\$4,712.85	\$120.47	\$2,968.60	\$2,261.70	\$1,720.18	\$4,099.83	\$2,503.85	\$3,240.62	\$21,628.11
3/31/19	\$4,712.93	\$120.48	\$2,968.65	\$2,261.74	\$1,720.21	\$4,099.90	\$2,503.89	\$3,240.68	\$21,628.48
4/30/19	\$4,713.01	\$120.48	\$2,968.70	\$2,261.78	\$1,720.23	\$4,099.97	\$2,503.94	\$3,240.73	\$21,628.84
5/31/19	\$4,713.09	\$120.48	\$2,968.75	\$2,261.82	\$1,720.26	\$4,100.04	\$2,503.98	\$3,240.79	\$21,629.21
6/30/19	\$4,713.17	\$120.48	\$2,968.80	\$2,261.86	\$1,720.29	\$4,100.11	\$2,504.02	\$3,240.84	\$21,629.57
7/31/19	\$4,713.25	\$120.48	\$2,968.85	\$2,261.89	\$1,720.32	\$4,100.18	\$2,504.06	\$3,240.90	\$21,629.94
8/31/19	\$4,713.33	\$120.49	\$2,968.90	\$2,261.93	\$1,720.35	\$4,100.25	\$2,504.11	\$3,240.95	\$21,630.31
9/30/19	\$4,713.41	\$120.49	\$2,968.95	\$2,261.97	\$1,720.38	\$4,100.32	\$2,504.15	\$3,241.01	\$21,630.67
10/31/19	\$4,713.49	\$120.49	\$2,969.00	\$2,262.01	\$1,720.41	\$4,100.39	\$2,504.19	\$3,241.06	\$21,631.04
11/30/19	\$4,713.57	\$120.49	\$2,969.05	\$2,262.05	\$1,720.44	\$4,100.46	\$2,504.23	\$3,241.12	\$21,631.40
12/31/19	\$4,713.65	\$120.49	\$2,969.10	\$2,262.09	\$1,720.47	\$4,100.53	\$2,504.27	\$3,241.17	\$21,631.77

Note: matrix balance is \$0.03 less than bank statement due to formula rounding

SSHOA 2019 Budget

Springfield Station Homeowners Association Budget - 2019 Adopted										
Code	Budget Item		2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget
1	Insurance		\$1,391.00	\$1,371.00	\$1,520.00	\$1,281.00	\$1,503.00	\$1,635.00	\$1,443.00	\$1,500.00
2	Office and Bookkeeping Supplies		\$197.08	\$150.93	\$160.88	\$228.37	\$221.13	\$27.01	\$673.73	\$225.00
3	Legal and Collecting Fees and Audit		\$0.00	\$12.00	\$32.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	VA Real Estate Board Fee		\$91.33	\$91.33	\$90.92	\$20.92	\$20.92	\$20.92	\$20.92	\$20.92
5	VA State Corporation Commission Fee		\$50.00	\$0.00	\$25.00	\$25.00	\$50.00	\$25.00	\$25.00	\$25.00
6	Taxes and Tax Preparation		\$8.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
7	Grass Cutting and Leaf Clean-up		\$3,165.00	\$3,265.00	\$3,110.00	\$2,822.00	\$3,325.00	\$3,141.50	\$2,978.50	\$3,200.00
8	Common Grounds Maintenance 1		\$1,535.00	\$2,088.00	\$307.11	\$2,090.00	\$1,510.00	\$2,024.60	\$3,646.34	\$2,200.00
9	Spring Cleanup		\$2,100.00	\$2,100.00	\$2,080.00	\$2,100.00	\$2,100.00	\$2,075.00	\$2,060.00	\$2,100.00
10	Capital Improvements		\$4,541.00	\$4,185.50	\$1,800.00	\$299.85	\$0.00	\$0.00		
11	Website		\$0.00	\$366.08	\$0.00	\$36.34	\$83.88	\$0.00		\$0.00
12	Annual Meeting		\$0.00	\$265.41	\$0.00	\$26.94	\$0.00	\$0.00		\$50.00
13	Bank Service Charge		\$2.50	\$1.00	\$0.00	\$12.00	\$24.00	\$0.00	\$11.50	\$15.00
14	Donation		na	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
15	Add to Capital Reserve Fund		na	\$10,000.00	\$13,216.84	\$14,016.78	\$13,566.69	\$14,999.69	\$11,181.01	\$13,304.08
16	Transfer to SSHOA Minicourt Account		na	na	na	\$936.00	\$936.00	\$936.00	\$936.00	\$936.00
	Total		\$13,081.65	\$23,996.25	\$22,343.20	\$23,895.20	\$23,340.62	\$24,884.72	\$22,976.00	\$23,576.00
1 Common Grounds Maintenance includes tree removal, landscaping, etc.										
<u>Capital Improvements Planned for 2019</u>										
TBD										
Budgeted 2019 Income										
Assessments (annual and minicourt)			\$22,776.00							
Sale of HOA Disclosure Packets			\$800.00							
Total			\$23,576.00							